FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

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#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)										
1. Name and Address of Reporting Perso PENNINGTON BROOKS III	2. Issuer Name and CENTRAL GAP					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_ Director10% Owner				
(Last) (First) 1280 ATLANTA HIGHWAY		3. Date of Earliest T 08/02/2007	ransaction (	Mont	h/Day/Ye	ear)	Officer (give title below) O	ther (specify bel	ow)	
(Street)		4. If Amendment, D	ate Original	Filed	(Month/Day	/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
MADISON, GA 30650								rom ned by wore than one reporting reis	511	
(City) (State)	(Zip)		Table I - N	on-D	erivative	Securiti	ies Acqu	ired, Disposed of, or Beneficially Ow	ned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transact Code (Instr. 8)	tion	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form:	7. Nature of Indirect Beneficial
		(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownershij (Instr. 4)
Common Stock	08/02/2007		M <u>(1)</u>		3,000	А	\$ 4.28	162,950	D	
Common Stock	08/02/2007		F <sup>(2)</sup>		1,650	D	\$ 12.83	161,300	D	
Common Stock	08/03/2007		S <mark>(3)</mark>		1,350	D	\$ 12.8	159,950	D	
Common Stock								49,040	Ι	By L.P. (4)
Common Stock								6,938	Ι	By Spouse (5)
Common Stock								7,604	Ι	By LLC
Class A Common Stock	08/02/2007		M <u>(1)</u>		6,000	А	\$ 4.26	325,900	D	
Class A Common Stock	08/02/2007		F <sup>(2)</sup>		3,361	D	\$ 12.22	322,539	D	
Class A Common Stock	08/03/2007		S <mark>(3)</mark>		1,200	D	\$ 12.53	321,339	D	
Class A Common Stock	08/03/2007		S <mark>(3)</mark>		1,439	D	\$ 12.44	319,900	D	
Class A Common Stock								98,080	Ι	By L.P. (4)
Class A Common Stock								13,876	Ι	By Spouse (5)
Class A Common Stock								15,208	Ι	By LLC (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of	2.	3. Transaction	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	of	Expiration Date	of Underlying	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	Derivative	(Month/Day/Year)	Securities	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities		(Instr. 3 and 4)	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				Acquired				Owned	Security:	(Instr. 4)
	Security				(A) or				Following	Direct (D)	
					Disposed				Reported	or Indirect	
					of (D)				Transaction(s)	(I)	
					(Instr. 3, 4,				(Instr. 4)	(Instr. 4)	
					and 5)				Ì.		
					,					1	
										1	

			Code	v	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$ 4.28	08/02/2007	М			3,000	08/02/2007	08/02/2010	Common Stock	3,000	\$ 0	45,000	D	
Stock Option (right to buy)	\$ 4.26	08/02/2007	М			6,000	08/02/2007	08/02/2010	Class A Common Stock	6,000	\$ 0	90,000	D	

# **Reporting Owners**

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
PENNINGTON BROOKS III 1280 ATLANTA HIGHWAY MADISON, GA 30650	Х							

### Signatures

/s/ Brooks Pennington III	08/06/2007
**Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options exercised through sales plan pursuant to Rule 10b-5-1(c)(1) of the Securities Exchange Act of 1934, as amended.
- (2) Shares withheld by the Issuer in payment of the aggregate option exercise price and withholding tax liability incurred upon the above-reported exercise of options. The amount of shares withheld is based on the respective average of the high and low sales price on the date of exercise.
- (3) Sale effected under sales plan pursuant to Rule 10b5-1(c)(1) of the Securities Exchange Act of 1934, as amended.
- (4) By BPCB Partners L.P. The general managing partner of BPCB Partners L.P. is BPCB Management Company LLC ("BPCBLLC") and Mr. Pennington is the sole member of BPCBLLC. Mr. Pennington disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (5) Mr. Pennington disclaims beneficial ownership of 6,938 shares of the Issuer's Common Stock owned by his spouse and 13,876 shares of the Issuer's Class A Common Stock owned by his spouse.
- (6) By Pennington Management Company II, LLC, in which Mr. Pennington has an ownership interest. Mr. Pennington is the President of Pennington Management Company II, LLC. Mr. Pennington disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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